



SPHOORTHY ENGINEERING COLLEGE

UGC-(AUTONOMOUS)

(Affiliated to JNTUH, Approved by AICTE New Delhi, ISO 9001:2015 Certified.)

(NAAC Accredited, Recognized by UGC u/s 2(f) & 12(B))

Ref: _____ Date: _____

Dt: 28/12/2024

Minutes of the Second Finance Committee meeting (Autonomous) held on 28th December 2024

The meeting of the second Finance committee held on 28th December 2024 at 11:00 am at the Director's chamber.

The following members attended the meeting.

1. Dr V S Giridhar Akula, Principal
2. Smt. K Durga Veni, Deputy Registrar, JNTUH
3. Sri S Jagan Mohan Reddy, Secretary & Correspondent
4. Dr M V Ram Prasad, Director
5. Sri U. Srinivas, Financial Officer
6. Sri. Suresh Kumar, CA

The following points are discussed in the meeting and resolved.

1. The principal welcomed all the members and briefed about the college.
2. It is resolved to follow the resolutions made in the first finance committee held on 25th November 2023.
3. It is proposed to purchase the equipment related to examination branch and other areas like R&D etc., with a cost of Rs 30 Lakhs. [Annexure A]
4. The audit report for the financial year 2023-2024 was presented and approved the same. [Annexure B]
5. A copy of budget for Academic Year 2024-2025 presented and committee unanimously accepted & approved the budget for the financial year 2024-2025. [Annexure C]

Dr V S Giridhar Akula Principal	Smt. K Durga Veni, Deputy Registrar, JNTUH	Dr. M V S Ram Prasad Member Secretary	Mr. S Jagan Mohan Reddy, Member
Sri U. Srinivas, Financial Officer	Sri. Suresh Kumar, CA		

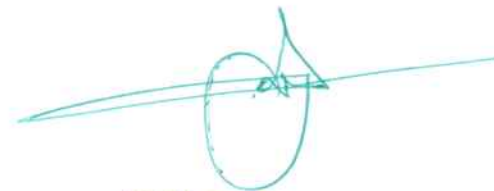




BUDGET ESTIMATION FOR THE FINANCIAL YEAR 2024-25

S.No.	Dept.	Recurring	Non Recurring	TOTAL Expenditure
01	C.S.E. & DATA SCIENCE	₹ 17,502,588.00	₹ 1,500,000.00	₹ 19,002,588.00
02	CYBER SECURITY	₹ 11,039,060.00	₹ 350,000.00	₹ 11,389,060.00
03	A.I.M.L.	₹ 7,988,392.00	₹ 515,000.00	₹ 8,503,392.00
04	FRESHMAN ENGG.(H&S)	₹ 18,648,244.00	₹ 520,000.00	₹ 19,168,244.00
05	LIBRARY	₹ 2,200,400.00	₹ 500,000.00	₹ 2,700,400.00
06	R & D AND DESIGN	₹ 5,000,000.00	₹ 150,000.00	₹ 5,150,000.00
07	EXAM. BRANCH	₹ 2,500,000.00	₹ 1,500,000.00	₹ 4,000,000.00
08	ADMINISTRATION	₹ 4,000,000.00	₹ 750,000.00	₹ 4,750,000.00
09	ACCOUNTS	₹ 1,500,000.00	₹ 500,000.00	₹ 2,000,000.00
10	TRAINING & PLACEMENT	₹ 5,000,000.00	₹ 305,000.00	₹ 5,305,000.00
11	TRANSPORT DEPT.	₹ 5,000,000.00	₹ 5,000,000.00	₹ 10,000,000.00
12	SPORTS & GAMES	₹ 500,000.00	₹ 150,000.00	₹ 650,000.00
13	MAINTENANCE DEPT.	₹ 2,500,000.00	₹ 0.00	₹ 2,500,000.00
	TOTAL:	₹ 83,378,684.00	₹ 11,740,000.00	₹ 95,118,684.00


ACCOUNTS OFFICER
Sphoorthy Engineering College


PRINCIPAL
Sphoorthy Engineering College,
Nadergul (V), Balapur (M),
R.R. Dist. Hyderabad-501510.

THOMA EDUCATIONAL SOCIETY

SPHOORTHY ENGINEERING COLLEGE

Balance Sheet as on 31-03-2024

PARTICULARS	Schedule	AS AT 31-03-2024 Rs.	AS AT 31-03-2023 Rs.
Sources of Funds			
1. Capital Funds			
(a) Corpus Funds	1	34,250,000	34,250,000
(b) Reserves and Surplus	2	121,967,745	120,055,066
2. Loan Funds			
(a) Secured Loans	3	47,153,828	54,906,868
(b) Unsecured Loans	4	-	-
3. Advances and Deposits	5	100,000	100,000
TOTAL		203,471,574	209,311,934
Application of Funds			
1. Fixed Assets:			
(a) Gross Block	6	115,632,905	117,267,919
Less: Depreciation		18,377,147	14,937,137
(b) Capital WIP		97,255,757	102,330,782
TOTAL		13,078,486.40	13,048,486.40
2. Deposits with Govt and Other Dept.	7	48,957,806	53,957,806
3. Current Assets, Loans and Advances	8		
(a) Cash & Bank		15,891,878	15,296,279
(b) Fee Receivables		99,374,975	92,670,554
(c) Loans and Advances		4,136,637	4,845,126
TOTAL (A)		119,403,490	112,811,959
Less: Current Liabilities and Provisions	9		
(a) Current Liabilities		75,223,965	68,250,705
(b) Provisions		-	-
TOTAL (B)		75,223,965	68,250,705
Net Current Assets (A-B)		44,179,525	39,974,862
Balance Carried to Balance Sheet		203,471,574	209,311,934

Significant Accounting Policies & Notes to Accounts

As per our report of even date attached

UDINO: 23218505B92F5E3259

For C S P K AND Associates
Chartered Accountants

C Suresh Kumar
C Suresh Kumar
Partner
M.No.218505



Place: Hyderabad
Date: 25/09/2024

For and on behalf of the Board
For Thoma Educational Society

S. Chalama Reddy
S. CHALAMA REDDY
Chairman
For Thoma Educational Society

S. Jagan Mohan Reddy
Secretary & Correspondent
S. JAGAN MOHAN REDDY
Secretary & Correspondent

ACCOUNTS OFFICER
Sphoorthy Engineering College

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THOMA EDUCATIONAL SOCIETY
SPHOORTHY ENGINEERING COLLEGE

Income and Expenditure Account for the Period ended 31st March, 2024

Particulars		Period Ended 31-03-2024 Rs.	Year Ended 31-03-2023 Rs.
INCOME			
Tuition Fee		164,411,000	163,298,000
Special Fee		23,162,422	25,068,250
General/Accrediation Fee		23,487,000	26,318,500
Transport Fee		0	0
Interest Income		672,709	698,945
Project / Other Fee		28,532,551	24,963,344
TOTAL		240,265,682	240,347,040
EXPENDITURE			
Personnel Expenses	10	126,839,015	119,589,096
Administration Expenses	11	79,237,980	87,778,104
Interest Expenses		9,459,861	5,989,371
Transport Expenses	12	2,200,650	3,764,125
Vehicle Repairs & Maintenance		2,238,350	2,284,744
Depreciation		18,377,147	14,937,137
TOTAL		238,353,003	234,342,578
Excess of Income Over Expenditure		1,912,679	6,004,462
Significant Accounting Policies and Notes on Accounts			

As per our report of even date attached

For and on behalf of the Board
For Thoma Educational Society

For C S P K AND Associates
Chartered Accountants

C Suresh Kumar
C Suresh Kumar

Partner
M.No.218505



S. CHALAMA REDDY
Chairman
For Thoma Educational Society

S. Jagamohan Reddy
S. JAGAN MOHAN REDDY
Secretary & Correspondant

Place: Hyderabad
Date: 25/09/2024

C Suresh Kumar
ACCOUNTS J. FICER
Sphoorthy Engineering College

S. Chalama Reddy
PRINCIPAL
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**THOMA EDUCATIONAL SOCIETY
SPHOORTHY ENGINEERING COLLEGE**

Schedules forming part of Balance Sheet as at 31st March 2024

PARTICULARS	AS AT 31-03-2024 Rs.	AS AT 31-03-2023 Rs.
SCHEDULE - 1		
Corpus Funds		
As per Last Balance Sheet	34,250,000	34,250,000
Adjustments during the year		
TOTAL	34,250,000	34,250,000
SCHEDULE - 2		
Reserves and Surplus		
Opening Balance	120,055,066	114,050,604
Add: Excess of Income over Expenditure	1,912,679	6,004,462
Prior Period Amount to add back		
TOTAL	121,967,745	120,055,066
SCHEDULE - 3		
SECURED LOANS:		
HDFC Bus Loan - 86966551	2,127,719	2,893,668
HDFC Bus Loan - 87022814	2,127,719	2,893,668
HDFC Bus Loan - 87022829	2,127,719	2,893,668
HDFC Bus Loan - 87022824	2,127,719	2,893,668
HDFC Bus Loan - 87656833	2,353,065	2,966,750
HDFC Bus Loan - 87656848	2,353,065	2,966,750
HDFC Bus Loan - 145411449	2,700,434	0
HDFC MG Car Loan - 87022824	2,044,675	2,594,203
Loan from Rellgere	0	29,265,992
Loan from KVB BANK	23,050,000	0
SOLAR LOAN 37478783211	4,497,748	5,332,056.00
SOLAR LOAN 42218179852	1,643,969	
YES BANK LOAN		206,445.00
	47,153,828	37,398,696
SCHEDULE - 4		
UNSECURED LOANS:		
From Others		
SCHEDULE - 5		
ADVANCES AND DEPOSITS		
Other Advances		
Canteen Deposit	100,000	100,000
	100,000	100,000
SCHEDULE - 7		
Deposits with Govt and other Depts.		
Other Deposits	957806	957806
Fixed Deposit	8200000	52800000
Mutual Fund Deposit	39600000	0
Term Deposit	200000	200000
	48,957,806	53,957,806



ACCOUNTS OFFICER
Sphoorthy Engineering College

For Thoma Educational Society
[Signature]
Secretary & Correspondent

For Thoma Educational Society
[Signature]
Chairman

PRINCIPAL
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SCHEDULE - 8**CURRENT ASSETS, LOANS & ADVANCES**

a) Current Assets:

Cash in Hand	292,476	288,067
Balances with Scheduled Banks:		
AB 142111100000052 Scholarship	11354.46	148655.94
AB 142111100000168 Exam Fee	2644877.04	1374823.99
AB 142111100000177 Tuition Fee	11178.41	11178.41
AB 142111100000469 NSS	44463.7	44463.7
AB 142111100000502 Diploma	115779.88	109480.48
AB 142111100000724 Tuition Fee	2711102.61	3941837.7
AB 142110100117343 NEWGENIEDC	24628.88	24339.18
AB 142110100125272 SAVINGS A/C	33159.6	32267.6
PNB Bank 10911011000750		0
Obc Bank 10911132000148	98592.57	1481033.45
ICICI BANK 024301011171	452673.7	861210.8
SBI 30738619043	1415481.01	1779867.21
SBI 32123738270	6644054.05	5091435.14
SBI 41225470691	8997.36	9646.36
SBI 42546825043	1244666.4	0
SBI Thoma -7665	138392.07	97972.1
	15,891,878	15,296,279

b) Fee Receivables

General Fee	1,256,661	12,915,509
Tuition Fee	98,118,314	79,755,045
	99,374,975	92,670,554

c) Loans and Advances

Salary Advance	1,595,052	1,697,552
Advances for Purchases	1,858,644	2,042,609
Tds Receivable	681,825	1,103,849
GHMC Remuneration receivable	1,116	1,116
	4,136,637	4,845,126

SCHEDULE - 9**CURRENT LAIBILITIES & PROVISIONS**

a) CURRENT LAIBILITIES:

Duties & Taxes	31450	202171
PNB Bank 10911011000750	2478389.63	967584.22
Sundry Creditors for Expenses	4698297	2521809
TDS Payable	115819	201580
Telephone Charges Payable	14030	17565
Salaries Payable	49080874.08	53046289
Stop Salary Payable	981218	1368081
Electricity Charges Payable	67712	68124
ESI Payable	8836	3560
Exam Fee Payable	6258176	4046665.43
PF Payable	243683	224345.62
Audit fee payable	200000	200000
UGC Grants	934296	1887480
IEDC Project Exp.	5865000	5865000
N S S Unit	63420	63420
Online Exam remuneration	4182765	2153423.13
	75,223,965	72,837,097
TOTAL		

SCHEDULE - 10**Personnel Expenses**

Salaries and Wages	124155797	119284491
Guest Faculty Remuneration	2049625	0
Contribution to Pf	491701	260512
Contribution to ESI	141892	44093
	126,839,015	119,589,096



ACCOUNTS OFFICER
Sphoorthy Engineering College

For Thoma Educational Society

For Thoma Educational Society

Secretary & Correspondent

Chairman

PRINCIPAL
Sphoorthy Engineering College
Nadargul (V), Balapur (M),
Dist. West Godavari-501510.

SCHEDULE - 11**Administration Expenses**

AICTE FEE & SBTET FEE	1,062,000	137,700
Admissions Expenses	1,024,400	1,351,580
JNTU Common Service Fee	3,353,306	4,976,931
College Function Expenses	2,087,808	1,911,279
Advertisement charges	3,102,543	1,782,135
Electricity Charges	1,117,444	1,022,663
Office Maintenance	2,070,242	1,801,812
Printing & Stationery	2,964,897	2,948,931
Postage and Telegrams	525,000	438,750
Journals & Magazines	626,375	422,980
Lab Maintenance	2,002,000	1,431,990
Seminars, Conferences & workshops	2,650,300	1,597,438
Conveyance & Travelling	1,033,811	1,144,949
Examination Expenses	1,325,396	1,266,180
Electrical Maintenance	1,436,485	1,323,732
ESI Contribution	407,378	379,686
AMC Exp	655,044	411,800
Computer Maintenance	2,187,041	2,188,048
Security Charges	1,364,622	1,328,263
Bank Charges	147,683	15,687
Campus Maintenance	2,584,672	2,623,134
Faculty Development Programme	1,919,987	1,415,784
Furniture Maintenance	1,075,592	989,500
Garden Maintenance Exp.	550,550	374,577
Hospitality Charges	3,959,490	4,347,075
Insurance Health	550,650	475,000
Insurance Vehicles	1,837,255	598,775
Telephone Charges	184,000	171,669
Internet charges	272,579	265,122
Sports Expenses	546,890	445,062
Sanitary Expenses	215,500	118,500
Subscription Charges	447,157	315,850
PF Contributions	601,273	588,259
Repairs and Maintenance	6,613,870	26,771,052
R & D Expenses	4,933,278	3,395,750
Membership & Registration Exp.	429,457	235,020
Inspection Exp	542,850	417,800
Rates & Taxes	1,292,088	1,546,807
Medical Expenses	534,500	510,226
Staff Welfare	2,394,079	2,160,257
Student Project Works	1,921,521	1,918,415
Student Merit Scholarships	2,209,746	1,724,226
Student Welfare Exp.	3,610,174	2,043,649
Donations & Registration	200,000	134,408
Training & Placement	4,477,906	2,943,546
Audit Fee & Expenses	200,000	533,500
Loan Processing charges	1,111,159	286,930
Legal charges	10,000	53,000
Website Maint. Exp.	710,263	637,061
Fuel Expenses For College Buses	2,157,719	1,855,615
TOTAL	79,237,980	87,778,103

SCHEDULE - 12**Transport Expenses**

Bus Maintenance	2,200,650	3,764,125
TOTAL	2,200,650	3,764,125



ACCOUNTS OFFICER
Sphoorthy Engineering College

For Thomas Educational Society

Secretary & Correspondent

For Thomas Educational Society

Principal

THOMA EDUCATIONAL SOCIETY

SCHEDULE - 6
FIXED ASSETS AS ON 31-03-2024

NAME OF THE ASSET	OP BAL 01-04-2023	GROSS BLOCK			RATE	DEPRECIATION			NET BLOCK WDV AS AT 31-03-2024	
		ADDITIONS UP TO SEP	ADDITIONS AFTER SEP	DEDUCT IONS IN		TOTAL	ON OPENING	ADD UP TO SEP'23		ADD Aft SEP'23
LAND	7,727,145					7,727,145				7,727,145
BUILDING	44,542,592				10%	44,542,592			4,454,259	40,088,333
LAB EQUIPMENT	7,398,276				15%	7,398,276			1,109,741	6,288,535
OFFICE EQUIPMENT	4,137,238	345,190	565,370		15%	5,047,798		51,779	42,403	4,333,031
GAMES & SPORTS EQUIPMENTS	233,385				15%	233,385			35,008	198,377
VEHICLES	2,397				30%	2,397			719	1,678
VEHICLES (TWO WHEELER)	5,353				30%	5,353			1,606	3,747
LIFT	71,801				15%	71,801			10,770	61,031
BUS AP 29U 2214	2,182				30%	2,182			655	1,527
BUS AP 29U 2913	2,664				30%	2,664			799	1,864
BUS AP 03U 9015	3,605				30%	3,605			1,082	2,524
BUS AP 29TA 3944	4,415				30%	4,415				(0)
BUS AP 29TA 3845	4,415				30%	4,415				(0)
BUS AP 29TA 0109	3,373				30%	3,373			1,012	2,361
BUS AP 29TA 0695	3,948				30%	3,948			1,184	2,764
BUS AP 29U 7568	3,252				30%	3,252			975	2,276
BUS AP 03 U 7499	4,612				30%	4,612			1,383	3,228
BUS AP 09 U 6202	3,832				30%	3,832			1,150	2,682
BUS AP 03 U 4176	830				30%	830			249	581
BUS AP 03 U 6929	6,943				30%	6,943			2,083	4,860
BUS KA 43-1809	9,398				30%	9,398			2,819	6,579
BUS AP 03W 9331	12,181				30%	12,181			3,654	8,526
BUS AP 03W 9335	12,181				30%	12,181			3,654	8,526
BUS AP 3627	23,022				30%	23,022			6,906	16,115
EICHER BUSES (NEW)	16,481,500				30%	16,481,500			4,944,450	11,537,050
BUS (Ashok Leyland)	257,706				30%	257,706			77,312	180,394
WINGER	23,439				30%	23,439			7,032	16,407
INNOVA CAR (AP 298B 4053)	21,471				30%	21,471			6,441	15,030
BUS NO TS08UB8760	171,802				30%	171,802			51,541	120,261
BUS NO TS08UB8761	171,802				30%	171,802			51,541	120,261
SWARAJ MAZDA	149,015				30%	149,015			44,704	104,310
SWARAJ MAZDA(NEW)		3,000,000			30%	3,000,000			450,000	2,550,000
CLAZ ZDI	102,013				30%	102,013			30,604	71,409
MARUTHI(800)	2,600				30%	2,600			840	1,760
BMW Car	733,320				30%	733,320			219,996	513,324

For Thoma Educational Society



ACCOUNTS J. FICER
Sphoorthy Engineering College

For Thoma Educational Society
Chairman

Secretary & Correspondent
PRINCIPAL
Sphoorthy Engineering College
Nadergul (V), Balapur (M),
R. R. Dist. Hyderabad-501510

NAME OF THE ASSET	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	OP BAL 01-04-2023	ADDITIONS UP TO SEP	ADDITIONS AFTER SEP	DEDUCT IONS IN	TOTAL	RATE	ON OPENING	ADD.UpTo SEP'23	ADD Aft SEP'23	TOTAL	WDV AS AT 31-03-2024
MG HECTOR CAR Ereco Van	2,519,138				2,519,138	30%	755,741	-	-	755,741	1,763,397
GENERATOR	111,125				111,125	30%	33,338	-	-	33,338	77,788
FAX, SCANNER & XEROX	32,452	1,240,000			1,272,452	15%	4,868	186,000	-	190,868	1,081,584
ELECTRICAL EQUIPMENT	284,060				284,060	15%	39,609	-	-	39,609	244,451
FIRE SAFETY UNIT	134,421	104,980			239,401	15%	20,163	15,747	-	35,910	203,491
MOTOR	72,130				72,130	15%	10,820	-	-	10,820	61,311
TRANSFORMER	11,540				11,540	15%	1,731	-	-	1,731	9,809
UPS & STABILIZERS	147,901				147,901	15%	22,186	-	-	22,186	125,715
OVERHEAD & LCD PROJECTORS	1,049,640	486,612			1,536,252	15%	157,445	72,992	-	230,438	1,305,814
WATER COLLER	35,135	224,495			259,630	15%	5,270	33,674	-	38,944	220,685
AIR CONDITION	7,997				7,997	15%	1,200	-	-	1,200	6,797
FURNITURE	479,478		970,089		1,449,567	15%	71,922	-	72,757	144,678	1,304,889
COMPUTERS	5,286,166	310,500	537,800		6,134,466	10%	528,617	31,050	26,890	586,557	5,547,909
ELECTRONIC EQUIPMENT	4,799,355	1,920,450			6,719,805	40%	1,919,742	768,180	-	2,687,922	4,031,883
CAMERAS HIKVISION	590,572				590,572	15%	88,586	-	-	88,586	501,986
LIBRARY	4,725				4,725	15%	709	-	-	709	4,016
SOFTWARES	1,833,054	64,111	112,270		2,009,435	10%	183,305	6,411	5,614	195,330	1,814,105
SOLAR POWER SYSTEM	401,190	31,662	1,485,416		1,918,268	40%	160,476	12,665	297,083	470,224	1,448,044
	2,216,800	1,700,000	212,008		4,128,808	15%	332,520	255,000	15,901	603,421	3,525,387
TOTAL:-	102,330,782	6,428,000	6,882,953	8,830	115,632,905	13	16,033,003	1,433,497	910,647	18,377,147	97,255,758



[Signature]
ACCOUNTS JICER
 Sphoorthy Engineering College

For Thoma Educational Society
 Secretary & Correspondent

For Thoma Educational Society
 Chairman

[Signature]
PRINCIPAL
 Sphoorthy Engineering College
 Nadergul (V), Balapur (M),
 e.R. Dist. Hyderabad-501510.